



What Happens Next? Financing A Temple Education



Financing A Temple Education

- Think in terms of your student's four years to complete an undergraduate education and graduate.
 - Have you completed the Free Application for Federal Student Aid (FAFSA)?
 - Do you already participate in a 529 Plan?
 - What resources are available to pay any differences?



Financing A Temple Education

- Think in terms of your student's four years to complete an undergraduate education and graduate.
 - What will your students expenses be for:
 - Tuition & Fees
 - Campus Housing/Meals



Tuition Calculator

- Go to <http://bursar.temple.edu/tuition-and-fees/tuition-rates>
- Select College Applicant

TUITION RATES / TUITION CALCULATOR

2016-17 TEMPLE UNIVERSITY TUITION RATES

Temple University's tuition rates vary by school or college, student level, residency, etc. Use this student tuition calculator to estimate your tuition rate, or view **Temple University's Tuition Rates PDF (PDF, Download of Adobe® Reader® required)**. After making your student selections, choose "Add Housing and Meal Plan" to estimate your housing costs, if applicable.

TUITION CALCULATOR

To access the Tuition Calculator, please select the educational status that best describes you from the choices below:

Tell us about yourself:

- College Applicant:** I'm a high school student, or equivalent, and I've never attended college.
- College Student:** I'm a current college student interested in undergraduate studies at Temple.
This pertains to current Temple students or students transferring to Temple.
- College Graduate:** I'm a college graduate, or will be graduating college, and I'm interested in an advanced degree.

IN THIS SECTION

Tuition Rates / Tuition Calculator

- Explanation of Tuition and Fees
- Tuition and Fee Refunds
- Housing and Meal Plans
- Residency Information

NET PRICE CALCULATOR

The net price calculator helps you estimate your eligibility for financial aid and your out-of-pocket expenses. For a cost-of-attendance estimate, which includes financial aid, please consult our [Net Price Calculator](#).

Tuition Calculator

- Complete Requested Information

TUITION CALCULATOR

To access the Tuition Calculator, please select the educational status that best describes you from the choices below:

I'm a College Applicant ←

Residency:

Pennsylvania Resident ←

Out-of-State / International

School or College:
Select the Temple University school or college that relates to your major.

College of Liberal Arts ↓

Full-Time / Part-Time:

Full-Time (12 to 18 Credits) ↓

Tuition Calculator

Results:

YOUR SELECTIONS

Educational Status: College Applicant
Residency: Pennsylvania Resident
School or College: College of Liberal Arts
Full-Time / Part-Time: Full-Time (12 to 18 Credits)

2016-17 ESTIMATED TUITION RATES

	SEMESTER RATE	ANNUAL RATE*
Tuition:	\$7,692.00	\$15,384.00
University Services Fee:	\$445.00	\$890.00
Tuition / Fee Total:	\$8,137.00	\$16,274.00


Print Results

ADD HOUSING AND MEAL PLAN

START OVER

Tuition Calculator

- If the student is living in University Housing and/or using a Meal Plan, select “Add Housing or Meal Plan”

2016-17 ESTIMATED TUITION RATES

	SEMESTER RATE	ANNUAL RATE*
Tuition:	\$7,692.00	\$15,384.00
University Services Fee:	\$445.00	\$890.00
Tuition / Fee Total:	\$8,137.00	\$16,274.00



Tuition Calculator

- Complete Requested Information

HOUSING AND MEAL PLAN CALCULATOR

CLOSE

If you plan on living in University housing, please use the following calculator to estimate your housing and meal plan costs. Learn more about **residence halls**, **room rates** and **meal plans**.

Will you be living on campus? Yes

Residence Hall: Temple Towers

Room Type: Standard

Meal Plan: Regular 10 Meal Plan

CALCULATE

Tuition Calculator

Results:

YOUR SELECTIONS

Educational Status:	College Applicant
Residency:	Pennsylvania Resident
School or College:	College of Liberal Arts
Full-Time / Part-Time:	Full-Time (12 to 18 Credits)
Residence Hall:	Temple Towers
Room Type:	Standard
Meal Plan:	Regular 10 Meal Plan

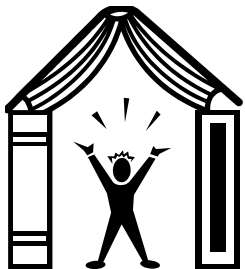
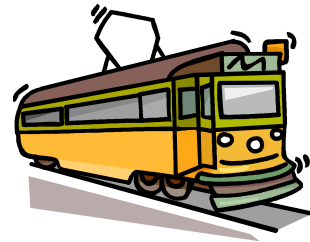
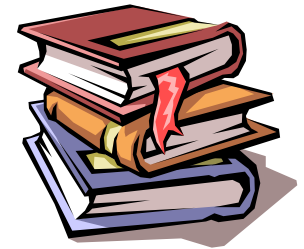
2016-17 ESTIMATED COLLEGE COSTS

	SEMESTER RATE	ANNUAL RATE*
Tuition:	\$7,692.00	\$15,384.00
University Services Fee:	\$445.00	\$890.00
Tuition / Fee Total:	\$8,137.00	\$16,274.00
Housing:	\$4,629.00	\$9,258.00
Meal Plan:	\$1,506.00	\$3,012.00
Housing / Meals Total:	\$6,135.00	\$12,270.00
Total Estimated Cost:	\$14,272.00	\$28,544.00



Financing A Temple Education

- Think in terms of your student's four years to complete an undergraduate education and graduate.
 - How will your student pay for:
 - Books and supplies
 - Off-Campus housing (if and when needed)
 - Commuting expenses
 - Spending money



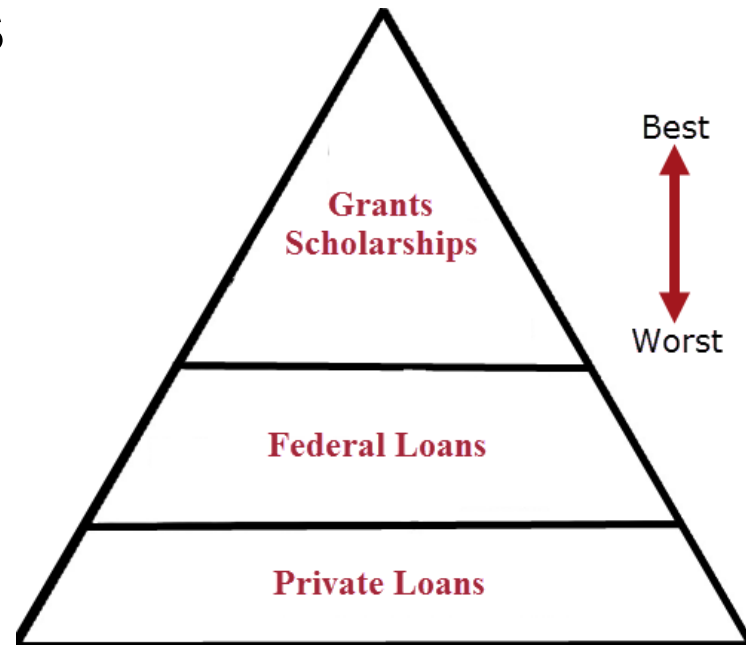
Should I Borrow?

- Always look at financial aid options first.

- Grants/Scholarships

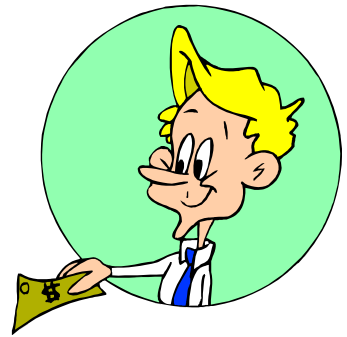
- University
- Federal
- State
- Private

- Loans



- How much can I contribute without borrowing?

Should I Borrow?



- Can I use a pre-payment option to pay off tuition during the year?
 - Temple Installment Payment Plan (TIPP)
 - 5 or 10 payment plan (full or half year).
 - Start paying in May for the full year.
 - \$50 application fee to participate each year.

<http://bursar.temple.edu/payments/payment-plans/#tipp>

Should I Borrow?

- If you decide it is necessary:
 - Federal Direct Loan
 - Subsidized
 - Unsubsidized
 - Federal Parent Loan for Undergraduate Students (PLUS)
 - Based on your creditworthiness
 - Lower interest rates than private loans
 - Information can be found at:
<http://sfs.temple.edu/direct-plus-loans>



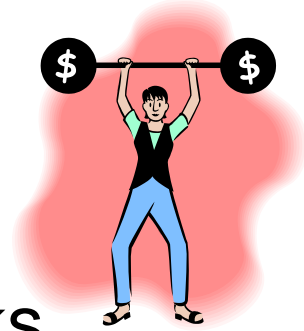
Should I Borrow?



- Private or “alternative loans”
 - Available through banks or other financial institutions
 - Usually based on your creditworthiness
 - Higher interest rates and fees with potentially fewer borrower benefits
 - Use only after exhausting federal loan options
 - Borrow only what is needed for educational expenses.
 - Talk to your banker first



Create a Budget



- Remember to budget for purchasing books, supplies, food, entertainment and transportation.
- Develop a monthly budget to see how much you will need to take care of these expenses.
- Creating and sticking to a budget helps you from running short of cash, overdrawing your checking account or overcharging on your credit cards.





When Do I Have to Pay?



- Temple issues Fall semester bills starting the 3rd week of July.
- No charges for tuition/fees or housing until students register for their classes during orientation.
 - Bills are sent electronically to students via their Temple e-mail account.
 - Payment is due 15 days after bill is issued.



Helpful Hints for Parents



- Ask your son or daughter to enroll you as an “authorized payer” so that you:
 - Will receive an e-mail notification when a bill is issued.
 - Can pay online.
- Authorized payer sign-up information:
 - <http://bursar.temple.edu/how-to-add-authorized-payer-in-tupay>



Helpful Hints for Parents

- Federal law limits how much information we can share with you about students.
- Your son or daughter can complete a “FERPA Waiver” allowing University offices to discuss certain information, including bills and financial aid.

Helpful Hints for Parents

- Don't delay when applying for financial aid or student loans – waiting too long only adds to everyone's stress!
- Use tuition calculator at <http://bursar.temple.edu/tuition-and-fees/tuition-rates>



Helpful Hints for Student Success



Helpful Hints for Student Success

- Consider taking 1 additional 3-credit course per semester.
 - Same tuition cost for 12 to 18 credits per semester.
 - Taking 15 credits per semester usually allows students to complete their requirements and graduate in 4 years.
 - Saves the cost of additional tuition and increases earning potential from employment.



Helpful Hints for Student Success



- Students taking 15 credits



TOTAL AVAILABLE HOURS IN WEEK

168

CLASS

-15

STUDY

-45

SLEEPING

-56

EATING

-21

WORKING

-15

HOURS REMAINING PER WEEK

16

HOURS REMAINING PER DAY

2.3



Helpful Hints for Student Success

- Limit working while in school.
 - Working more than 10-15 hours a week can affect students' ability to succeed in their academic careers and/or graduate in 4 years.
 - Provides more flexibility in class scheduling.
 - Excessive earnings can impact financial aid eligibility.



Helpful Hints for Student Success

- Check Temple e-mail regularly for announcements and information.
 - E-mail is Temple's official method for communicating with students.
 - Provides notice for important deadlines.
- Enroll in Temple Student Choice Electronic Direct Deposit on Tupay to receive their financial aid refunds faster and safer.





Banking Hints for Students

- Open a Checking Account



- Your first step towards establishing a credit history.

- Open this account in your own name or jointly with parents or others.





Banking Hints for Students

- **Managing Your Checking Account**
 - Know your account balance.
 - Keep track of all transactions.
 - Use online banking to check your balance, review account activity and money transfers.
 - ATM balances may not reflect recent transactions.
 - Don't presume the bank is able to deny a purchase because you're out of funds.
 - Know about bank fees.



Questions???

- Bursar's Office

– <http://bursar.temple.edu/>

- Student Financial Services (Financial Aid)

– <http://sfs.temple.edu/>

